

FLORIDA INTERNATIONAL UNIVERSITY
9 over 12 month Deferred Earnings Program (DEP)

Assumptions:		
9 Month Annual Salary	\$58,073	
9 Month Biweekly Salary	\$2,978	
Benefit Deductions	Single	Double
Medical(Family)	\$90	\$180
Dental	\$15	\$30
Life	\$3	\$5
Total per Pay Period	\$108	\$215
Total per Month	\$215	\$431

9 Month Faculty Paid over 12 months

	Column(1)	Column(2)	Column(3)	Column(4)	Column(5)	Column(6)	Column(7)	Column(8)
	Gross Salary	Summer Deferred Earnings	Biweekly Pay	Taxes	Net Pay Before Deductions	Benefit Deductions	Net Pay	Employer Retirement Contribution
August	2,978	(745)	2,234	258	1,975		1,975	311
September	5,956	(1,489)	4,467	516	3,951	215	3,736	621
October	5,956	(1,489)	4,467	516	3,951	215	3,736	621
November	5,956	(1,489)	4,467	516	3,951	215	3,736	621
December	5,956	(1,489)	4,467	516	3,951	215	3,736	621
January	5,956	(1,489)	4,467	516	3,951	215	3,736	621
February	8,934	(2,234)	6,701	774	5,926	215	5,711	932
March	5,956	(1,489)	4,467	516	3,951	215	3,736	621
April	5,956	(1,489)	4,467	516	3,951	215	3,736	621
May	4,467	0	4,467	516	3,951	215	3,736	466
June		4,467	4,467	516	3,951	215	3,736	0
July		4,467	4,467	516	3,951	215	3,736	0
August		4,467	4,467	516	3,951	215	3,736	0
Totals	\$ 58,073	\$ -	\$ 58,073	\$ 6,711	\$ 51,362	\$ 2,585	\$ 48,778	\$ 6,057

9 Month Faculty Paid over 9 Month Appointment

	Column(1)	Column(2)	Column(3)	Column(4)	Column(5)	Column(6)	Column(7)	Column(8)
	Gross Salary	Summer Deferred Earnings	Biweekly Pay	Taxes	Net Pay Before Deductions	Benefit Deductions	Net Pay	Employer Retirement Contribution
August	2,978		2,978	344	2,634		2,634	311
September	5,956		5,956	688	5,268	215	5,053	621
October	5,956		5,956	688	5,268	215	5,053	621
November	5,956		5,956	688	5,268	215	5,053	621
December	5,956		5,956	688	5,268	215	5,053	621
January	5,956		5,956	688	5,268	215	5,053	621
February	8,934		8,934	1,032	7,902	431	7,471	932
March	5,956		5,956	688	5,268	431	4,837	621
April	5,956		5,956	688	5,268	431	4,837	621
May	4,467		4,467	516	3,951	215	3,736	466
June								0
July								0
August								0
Totals	\$ 58,073		\$ 58,073	\$ 6,711	\$ 51,362	\$ 2,585	\$ 48,778	\$ 6,057